

Annova Technologies is now L1 Technologies Solutions

HYDERABAD, INDIA – L1 Technologies, Inc is proud to announce Annova Technologies Private Limited has officially become L1 Technologies Solutions Private Limited. On May 15, 2012, the Government of India – Ministry of Corporate Affairs affirmed this change.

In 2010, Annova Technologies was acquired by L1 Technologies, Inc. (a USA based corporation) to expand its global offerings and create cost-saving synergies across corporate divisions.

“As L1 continues to move into new market segments globally, I'm pleased we're able to unify our corporate vision under one company name,” said Brian Verdugo, President of L1 Technologies, Inc. “With new partnerships and clients in India including Vodafone, IDEA Cellular, Nokia Siemens Network, Google and many more, we're excited about long term opportunities in a fast growing emerging market.”

L1 Technologies Solutions Private Limited will remain in its current corporate headquarters located at #405-408, 4th Floor, Tara Tycoon Complex, Beside Big Bazaar, Tarnaka, Hyderabad, 500 017.

About L1 Technologies

L1 Technologies Inc., founded in 2003 and headquartered in San Diego, California, is a leading provider of technology content and services for the Location Based Industry. L1 maintains a diversified IP portfolio in four primary market segments: M2M Intelligence, Golf Location Solutions, Vehicle Telematics and GeoData Solutions. The name L1 Technologies was selected in reference to the Global Positioning System called NAVSTAR which transmits two signals, L1 and L2. L1 represents the civilian radio signal sent from the 24 satellites orbiting around the earth. For more information please visit www.l1technologies.com.

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